



ASX RELEASE
7 APRIL 2008

MARKET UPDATE – INJUNCTION GRANTED

Earlier today Conquest Mining Ltd (ASX: CQT) advised that the Company's Managing Director, John Terpu was successful in obtaining an injunction over the sale of 15,209,000 shares by the ANZ Bank. These shares were subject to an equity finance contract with Opes Prime. That injunction applied until 10am (EST) today.

Mr Terpu has informed the Company that his legal advisers, Slater & Gordon have been successful in having the injunction extended to 4pm (EST) on Thursday 10 April 2008.

Bruno Firriolo
Company Secretary