

Conquest hits high-grade silver

PRECIOUS metals explorer Conquest Mining has hit gold grades of more than 2600 grams per tonne silver at its aptly-named Silver Hill deposit, part of the Mt Carlton project in central Queensland.

The best result from diamond drilling at Area 39 intersected 30m at 1122gpt silver (36 ounces) or 17.97gpt gold equivalent from 214m, including 12m at 2615gpt silver (84oz) or 41.77gpt gold equivalent.

Two other holes intersected 23m at 188gpt silver or 3.05gpt gold equivalent from 207m and 46m at 121gpt silver or 2.02gpt gold equivalent from 205m.

A drillhole in the northeastern part of the deposit intersected 21m at 5.25gpt gold, 40gpt silver and 0.87% copper, or 7.6gpt gold equivalent, including 2m at 20.8gpt gold, 33gpt silver and 0.13% copper, or 21.57gpt gold equivalent.

Silver Hill has an indicated and inferred resource of 23.1 million tonnes at 1.7gpt gold, 61gpt silver, and 0.29% copper for 1.3 million ounces of contained gold, 45Moz of silver and 66,700 tonnes of copper.

Shares in Conquest Mining were up more than 8% or 2c to 26c today.