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Metallurgy Testing Accelerated

- Bacterial Amenability tests have progressed rapidly and at the halfway point have recovered 93.7% copper in 15 days. This successful and unusually rapid oxidation and dissolution of copper has prompted an accelerated start to the 2m Column Leach test program.
- Results of metal recoveries will be available after completion of tests and receipt of assays.
- Resource drilling on the west side of Area 39 has continued to intersect high grade silver, with hole HC08RCD447 reporting 25m @ 0.31g/t gold and 210g/t silver.

Conquest Mining Limited (ASX code : CQT) is pleased to announce further successful progress with the Bacterial Leach metallurgical test program. Based on the excellent copper recovery a recommendation was made to proceed to Phase 2 of the testwork program.

Bacterial Amenability Tests (BATs)

The bacterial cultures adapted rapidly to the ferric acid pre-leached concentrate with a negligible lag period for commencement of bacterial growth and sulphide oxidation.

Tests are normally conducted over a period of approximately 30 to 60 days varying between different concentrates.

Partial copper solution copper dissolutions of 13.5%, 26.9% and 93.7% were achieved in three different temperature Batch Amenability Tests after 15 days of operation. The test is scheduled to continue for a total of 30 days. On completion of the BATs the solid residue will be analyzed and submitted for cyanidation to recover gold and silver.

The Extreme Thermophile BAT started operation mid September with above 80% copper dissolution after 1 week, and 93.7% copper dissolutions after 15 days of bioleaching (Figure 1).

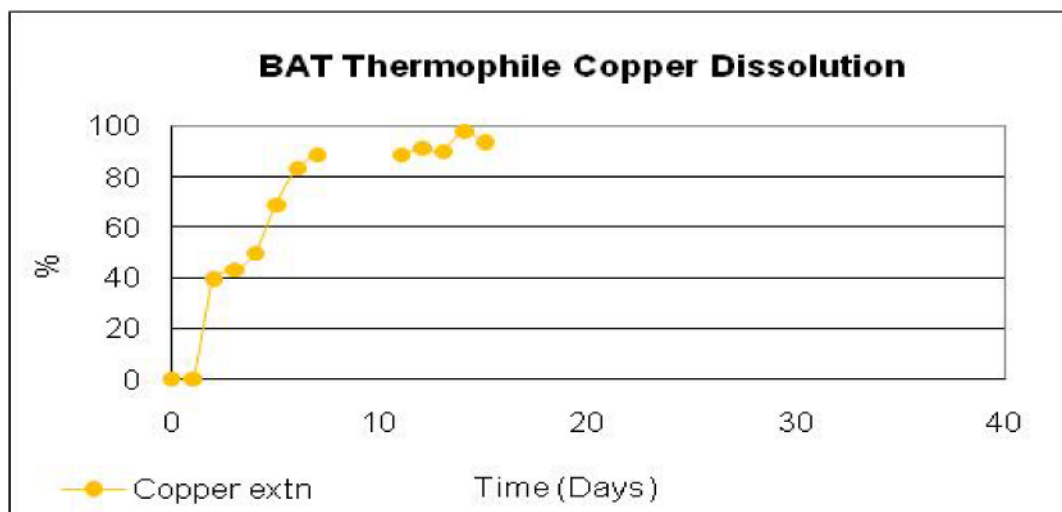


Figure 1 – Batch Amenability Test – Extreme Thermophile Copper Dissolution

