

## **Conquest reclassifies Silver Hill resource**

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### **CONQUEST Mining has upgraded its Silver Hill resource, converting 40% of the Queensland mineral resource into the measured category.**

The resource update sees the Silver Hill deposit, part of Conquest's Mt Carlton project in central north Queensland, reclassified as a combined measured, indicated and inferred resource of 23.1 million tonnes at 1.7 grams per tonne of gold, 61gpt of silver and 0.29% copper.

Back in April, the Silver Hill resource was classified as indicated and inferred.

The updated resource is based on a \$A20 per tonne metal value cut-off using commodity prices of \$A850 per ounce of gold, \$15/oz of silver and \$5500/t of copper.

The total Mt Carlton Resource is estimated at 25 million tonnes based on the \$20 cut-off.

Conquest said exploration is ongoing with its regional joint venture partner Gold Fields Australasia currently drilling at the nearby Strathmore and Boundary prospects.

Conquest shares were trading down 0.5c to 17.5c.