

CONQUEST MINING LIMITED

ACN 009 232 277
ABN 33 009 232 277

Suite 4/ 213 Balcatta Rd,
Balcatta WA 6021

Tel: (08) 9240 4111
Fax: (08) 9240 4054

1 December 2008

The Australian Stock Exchange
ASX Company Announcements Office
Level 4, 20 Bridge Street
Sydney NSW 2000

DOCUMENTS RE SALE OF UNMARKETABLE PARCELS DISPATCHED

Dear Sir

Attached is a copy of the following documents to be sent to relevant Conquest Mining Ltd (ASX:CQT) shareholders today:

A Notice of Intention regarding Sale of Unmarketable Parcel of Shares to those Conquest shareholders holding less than a "Marketable Parcel" of shares (less than \$500) in the Company as at the record date of 27 November 2008; and
Sample Share Retention Form.

Relevant shareholders should note the Expiry Date for receipt of Share Retention Forms is 5pm Perth time on 14 January 2009.

Should you have any queries, please contact the Company Secretary, Bruno Firriolo on 08 9240 4111.

Yours faithfully

John Terpu
Managing Director
Conquest Mining Limited

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Dear Shareholder

Holders of Small Parcels of Shares

Our share registry records, maintained by Link Market Services Limited, show that the number of Shares held in your name is less than a marketable parcel, and this letter serves as a notice of intention to sell your Shares. A marketable parcel is defined by Australian Securities Exchange Limited (ASX) as a parcel of securities with a market value of less than \$500.

You will understand and appreciate that the Company incurs considerable costs to administer shareholdings and in providing Annual Reports, Notices of Meeting and other information to its shareholders. In the case of small holdings these expenses often outweigh the value of the Shares.

In order to reduce these costs, the Company would like to give notice in terms of clause 3 of its Constitution that if your shareholding in the Company is less than a marketable parcel as at the close of the market operated by ASX on the effective date, being 27 November 2008, it is intended that your Shares be sold.

If you do not wish for your Shares to be sold, you need to advise the Company's Share Registry in writing on the form attached. Please send your advice to the Company's Share Registry at Locked Bag A14, Sydney South, NSW, 1235, so that your notice is received on or before **14 January 2009**.

If you do not provide the above notification by the required date, the Company will provide you with a second notice in writing advising you that the Company will sell your shareholding upon the expiry of 5 business days from the date of the second notice.

Unless you give notice in writing that you do not wish your Shares to be sold upon the expiration of 5 business days from the date of the second notice, the Company intends to offer your Shares for sale on ASX at a price not less than the simple average of the last sale prices of the Shares on ASX for each of the ten days immediately preceding the date on which the Company receives an offer to acquire your Shares.

Monies received from the sale of non-marketable parcels will be paid to shareholders within fourteen days of the Company receiving proceeds of the sale. The Company will bear all costs of the sale of the Shares.

Should you wish to further discuss any matter contained in this letter, do not hesitate to contact the Company Secretary, Mr Bruno Firriolo, on (08) 9240 4111.

Yours faithfully

John Terpu
Managing Director
Conquest Mining Limited



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IMPORTANT NOTICE

PLEASE COMPLETE THIS FORM IF YOU DO NOT WISH YOUR SHARES IN CONQUEST MINING LIMITED TO BE SOLD. IF YOU DO NOT UNDERSTAND THIS NOTICE YOU SHOULD IMMEDIATELY CONSULT YOUR FINANCIAL ADVISER.

Share Registry

Contact Link Market Services Limited
Locked Bag A14, Sydney South NSW 1235
Phone 1300 554 474
+61 2 8280 7761 (from outside Australia)
Fax +61 2 9287 0303
Email registrars@linkmarketservices.com.au
Internet www.linkmarketservices.com.au

Securityholder Reference Number / Holder Identification Number

Number of Shares held on
Record Date 27 November 2008

SHARE RETENTION FORM

If you wish to retain your shareholding in Conquest Mining Limited you must complete this form and return it to Conquest Mining Limited's Share Registry, so that it is received no later than 5:00pm (Perth time), on 14 January 2009. Please mail or deliver your form to one of the following addresses.

POSTAL ADDRESS

Conquest Mining Limited
C/- Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235

OR

DELIVERY

Conquest Mining Limited
C/- Link Market Services Limited
Level 12, 680 George Street
Sydney NSW 2000 (Do not use this address for mailing purposes)

I/We the shareholder(s) described above hereby give notice that I/we wish to retain my/our shareholding in Conquest Mining Limited, in accordance with clause 3 of the Constitution of Conquest Mining Limited.

SIGNATURE OF SECURITYHOLDER – THIS FORM MUST BE SIGNED CORRECTLY FOR YOUR INSTRUCTIONS TO BE EXECUTED.

Securityholder 1 (Individual)

[Signature box for Securityholder 1]

Sole Director and Sole Company Secretary

Joint Securityholder 2 (Individual)

[Signature box for Joint Securityholder 2]

Director/Company Secretary (Delete one)

Joint Securityholder 3 (Individual)

[Signature box for Joint Securityholder 3]

Director

Date

[Date box with slashes]

This form must be signed by the securityholder. If a joint holding, all securityholders should sign. If signed by the securityholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the securityholder's constitution and the Corporations Act 2001 (Cwlth).

Contact Name (PRINT)

[Contact Name box]

Telephone Number where you can be contacted during business hours

[Telephone Number box]

If you require further information on how to complete this form, please contact the Conquest Mining Limited's Share Registry on 1300 554 474 (from within Australia) or on +61 2 8280 7761 (from outside Australia).

Note: If you currently have more than one holding on the Conquest Mining Limited register, you may wish to consider amalgamating them. For further advice in this regard, please contact Link Market Services Limited without delay on the numbers above.

Link Market Services Limited advises that Chapter 2C of the Corporations Act 2001 requires information about you as a securityholder (including your name, address and details of the securities you hold) to be included in the public register of the entity in which you hold securities. Information is collected to administer your securityholding and if some or all of the information is not collected then it might not be possible to administer your securityholding. Your personal information may be disclosed to the entity in which you hold securities. You can obtain access to your personal information by contacting us at the address or telephone number shown on this form. Our privacy policy is available on our website (www.linkmarketservices.com.au).

THIS SHARE RETENTION FORM MUST BE RECEIVED BY THE COMPANY'S SHARE REGISTRY
BY NO LATER THAN 5:00PM (PERTH TIME) ON 14 JANUARY 2009.

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