

Gold Coast Bulletin

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Golden squabble

The Australian arm of South African gold mining giant Gold Fields and junior gold explorer Conquest Mining are in dispute over their joint venture in Queensland.

Conquest initiated a dispute-resolution process with Gold Fields after rejecting the miner's request to increase its interest in the Mt Carlton gold-silver-copper project in the state's north.

Conquest also rebuffed Gold Field's call for an interest in the Silver Hill gold-silver project, which is surrounded by the Mt Carlton project.

Conquest has alleged the miner had not done enough exploration at Mt Carlton under their existing agreement.

Shares in Conquest were up 6.5c, or 14.29 per cent, at 52c.